



SHERMAN COUNTY COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY (CPACE) PROJECT APPLICATION

Mid-Columbia Economic Development District (MCEDD) administers Sherman County's Commercial Property Assessed Clean Energy (CPACE) program. The CPACE Program allows owners of eligible commercial property to obtain long-term financing from private capital providers for certain qualified improvements. While the financing is repaid to the Capital Provider, the CPACE Act directs the County to impose a voluntary benefit assessment and record a lien (the "CPACE Lien") on the property.

The Sherman County CPACE program was established August 2, 2023 by Resolution No. 09-08-2023.

The following highlights the steps of the CPACE application process:

1. Property owner develops an energy efficiency, renewable energy, water conservation, and/or seismic rehabilitation project idea.
2. Property owner identifies a capital provider for their project.
3. Property owner and capital provider coordinate to complete application materials and submit to MCEDD - email to Lindsay@mcedd.org.
4. MCEDD staff reviews application and issues letter of approval, conditional approval or denial within 10 business days.
5. Upon approval property owner pays processing and documenting fee to MCEDD.
6. County Administration or designee (MCEDD), releases the agreements to the property owner for recording.
7. Property owner provides recording number to County Administration, or designee (MCEDD).
8. Capital provider funds the project.
9. After project completion, applicant provides a signed certification form to the capital provider and MCEDD.

CPACE Project Application

Property Owner Information

Legal Name (s): _____

Mailing Address: _____

City/State/Zip: _____

Email: _____ Phone: _____

Property Information

Property Address: _____

Parcel Numbers: _____

Property Description: _____

Property Type: Commercial Industrial Agricultural

Multi-family (with five or more dwelling units) Other _____

Building uses: _____

Qualifying owner: Limited Liability Company Corporation Trust

General or limited partnership Individual/Sole proprietorship

Proposed Qualified Improvements – Qualifying Improvement Certification

The improvements sought are (check all that applies):

Energy Efficiency Renewable Energy Water Conservation

Seismic Rehabilitation

i. If Energy Efficiency, improvement is:

HVAC System Windows & Doors Temperature Control System Lighting

Siding/Insulation/Roofing Appliances Other _____

ii. If Renewable Energy, improvement is:

Solar Panels Thermal Other _____

And if Renewable Energy, improvement is (check one):

Direct Purchase

Power Purchase Agreement

iii. If Water Conservation, improvement is:

Lead Reduction Low-flow fixtures Irrigation System Control System

Water Collection & Reuse Other _____

iv. If Seismic Rehabilitation, improvement is:

Seismic Retrofit Other _____

Capital Provider Information

Legal Name: _____

Contact Person: _____

Mailing address: _____

City/State/Zip: _____

Email: _____ Phone: _____

Must answer 'Yes' to at least one of the following and provide required documentation per Program Application Checklist:

Federal or state-chartered bank or credit union: Yes No

Registered capital provider in more than two states: Yes No

Qualified to do business in Oregon: Yes No

Lienholder Consent Form (signed and notarized)

Attached

Delivered at closing

If consent form will be executed at closing, conditional approval is given. If consent is delivered at closing, applicant must hold county-executed closing documents in escrow until consent is obtained. At discretion of this office, this application may be amended and returned with copy of consent attached.

Application Signatures

By signature below, the applicants (Property Owner and Capital Provider) affirm that the information and documentation are true and correct to the best of their ability and that the applicants understand the risks of participating in the CPACE program. Further, the applicants affirm that neither the county, its governing body, executives, nor employees are personally liable as a result of exercising any rights or responsibilities granted under this program.

Application signed and dated on: _____
On behalf of property owner: _____
Name and title: _____
On behalf of capital provider: _____
Name and title: _____

TO BE COMPLETED BY AUTHORIZED COUNTY OFFICIAL

Application: Approved Conditionally Approved Denied

On behalf of Sherman County: _____
Name and title: _____

Conditions of approval, if applicable: _____
