

# Oregon Investment Board

## FY 22 Annual Report



From a \$4 million allocation and revolved funds, the OIB has approved more than \$10 million total in grants and loans which have:

- Leveraged over \$15.6 million in private funds.
- Leveraged more than \$13.4 million in public funds.
- Directly created or retained approximately 750 jobs.

Project funding awarded through the Columbia River Gorge National Scenic Area Oregon Investment Board helps strengthen and diversify the regional economy. New lending approved in **FY22 totaled roughly \$177,000** in support of:

- A new yoga studio in Hood River (see sidebar).
- Build out and working capital for a seafood forward fine dining restaurant in Hood River.
- A lingerie boutique in The Dalles that serves mastectomy patients and others.

Mid-Columbia Economic Development District also successfully applied for a **USDA Rural Business Development Grant for \$1.9 Million** to supplement the existing revolving loan funds for the Oregon and Washington Investment Boards. These new revolving loan funds will be provided to small businesses in all counties within the National Scenic Area boundaries.

## OIB

### Members:

Chair Craig Bowder,  
Vice-Chair Doug Roof, Sec./Treas.  
Jorge Barragan,  
Jill Amery, Kirk Wright, Gil Kelley,  
Jamie Kranz

### OIB Loan Client Profile



Chelsey Moss found her way to yoga by way of a doctor's recommendation after a breast cancer diagnosis in her early 30s. She came to understand and love the practice and credits yoga in part for her 10 year remission. She completed her 500-hour certification to teach and opened her own studio, Big Buddha Yoga, in Hood River with the help of a loan from the OIB.

Moss noted there were challenges to opening the studio during the COVID-19 pandemic, but she hopes the studio will help the community heal emotionally from the trauma of the pandemic and reinvest in their wellness.