BEFORE THE BOARD OF COMMISSIONERS HOOD RIVER, OREGON

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A Resolution Establishing a Commercial Property Assessed Clean Energy (CPACE) Program in Hood River County

RESOLUTION NO. 2525

WHEREAS, ORS 223.680 and ORS 223.685 authorizes the County to establish a program to assist owners of commercial property with securing the financing of cost-effective energy improvements and seismic rehabilitation improvements, respectively; and

WHEREAS, this program authorized by ORS 223.680 and 223.685 are called Commercial Property Assessed Clean Energy Programs. The CPACE Program supports the financing of energy and water efficiency and renewable energy upgrades and seismic rehabilitation improvements on commercial buildings using a property tax lien; and

WHEREAS, reducing energy and water consumption and improving seismic resiliency through building retrofits will strengthen the County's economic infrastructure by improving property values, building performance and marketability of the County's commercial real estate; and

WHEREAS, Hood River County is committed to equitably advancing sustainable economic development; and

WHEREAS, in accordance with best practices nationwide, a CPACE program can be successfully implemented in Hood River County that minimizes any local administration burden and cost while ensuring that Hood River County is protected financially and legally from the authorization of the CPACE program; and

WHEREAS, attached is the Program Guide which along with program documents shall be part of the CPACE program in Hood River County, which may be amended from time to time at the discretion of the County Administrator for Hood River County; and

WHEREAS, the Program Documents shall allow Property Owners to apply for approval of CPACE benefit assessments on their property to repay financing from third party private capital providers, said benefit assessments to be recorded on title to their property upon approval and closing of financing, with appropriate protections for the County; and

WHEREAS, before establishing a program under this section, Hood River County has provided notice to utilities that distribute electric energy, natural gas or water within the areas in which the local government will operate the program that a CPACE program will be established in accordance with ORS 223.680(3); and

WHEREAS, Hood River County held a duly noticed public hearing on March 20, 2023, in order to receive input and comments. The Commission adopted the proposed CPACE Ordinance (Ord. 378); and now therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF HOOD RIVER COUNTY, OREGON AS FOLLOWS:

<u>Section 1.</u> The CPACE Program in Hood River County is hereby established.

Section 2. Through an Intergovernmental Agreement, Mid-Columbia Economic Development District shall oversee further development and administration of the CPACE program in accordance with ORS 223.680 and 223.685 and the Program Guide, plus sample program documents. Mid-Columbia Economic Development District will establish a fee schedule necessary to implement the CPACE program.

Section 3. The County Administrator and Mid-Columbia Economic Development District will consult with the County Assessor and County Tax Collector as it oversees development and adaptation of the CPACE Program.

Section 4. This Resolution shall take effect immediately from and after its adoption.

HOOD RIVER COUNTY BOARD OF COMMISSIONERS

Dated this 20th day of March 2023

DocuSigned by: JUNIFOR EUWER BFDF9A1237C546E... Jennifer Euwer, Chair Letivoisin Matwretti, Commissioner WAL 3-45 Asthuge Rabitz, Commissioner 5-1-10-11

Ed Weathers Ed Weathers, Commissioner

Les Perkins, Commissioner