



Mid-Columbia Economic Development District

MCEDD Loan Administration Board Meeting
Tuesday, June 4, 2019
8:00am

MCEDD Office, 515 East Second Street, The Dalles

AGENDA

<u>Topic</u>	<u>Estimated Time</u>	<u>Item</u>
Call to Order, Introductions, Conflict of Interest Disclosures		
Loan Administration Board Minutes <i>May 21, 2019</i>	5 minutes	Approval
Loan Modification Requests/Updates <i>Veronica's Salsa, LLC</i>	5 minutes	Information
<i>Executive Session per ORS 192.660 (f) (Exempt Documents)</i> <i>Regular Session Reconvened</i>		
Loan Actions	10 minutes	Decision
Status of Staffing	10 minutes	Information
Other New Business		
Adjourn		

The meeting location is accessible to persons with disabilities. If you have a disability that requires any special materials, services or assistance, please contact us at (541) 296-2266; TTY 711 at least 48 hours before the meeting. MCEDD is an equal opportunity employer, lender and provider.

Executive Session Protocol MCEDD Loan Administration Board

After discussion agenda items are presented in open session by MCEDD staff, the LAB Chair will state the following: "Pursuant to ORS 192.660(f), Exempt Documents, I call the Executive session of the MCEDD Loan Administration Board to order".

LAB Chair asks all non-staff and non LAB members to leave the meeting. Staff will explain to visitors where they can wait and that they will be invited into Executive Session when their agenda item will be discussed.

For each discussion item on the agenda for Executive Session, the LAB Chair will follow the following procedural steps:

1. Invite the loan applicant (or their representative) into the Executive Session for the presentation of their loan request. LAB Chair requests a brief presentation from MCEDD staff on a summary of the loan proposal or other discussion item.
2. After presentation of information by staff, the LAB Chair asks if there are any questions for the loan applicant or MCEDD staff.
3. Following questions and discussion by the LAB, the loan applicant (and/or their representative) is asked to leave Executive Session with instruction that they will be invited into the Open session when Executive Session is adjourned.
4. LAB Chair asks LAB members if there is any discussion related to loan request that needs to take place before inviting the next loan applicant or other persons in to Executive Session for the next discussion item.
5. Additional discussion between the LAB members takes place then Steps 1-5 are repeated for each following discussion item for Executive Session.

At the end of discussion, the LAB chair will close the Executive Session. The LAB moves back to open session. At this point, the LAB Chair asks for a motion on the decision items in open session. Following a proper motion (motion and a second), the LAB chair requests discussion on the motion. Following any discussion, the LAB chair request a vote ("all those in favor, signify by saying aye" "all opposed signify by saying nay" "any abstentions?"). Staff may ask for a roll-call vote, if the responses are unclear

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**MID-COLUMBIA ECONOMIC DEVELOPMENT DISTRICT
LOAN ADMINISTRATION BOARD MEETING MINUTES**

Tuesday, May 21, 2019

8:00 am

MCEDD OFFICE, 515 East 2nd Street, The Dalles, OR

ATTENDANCE:

BOARD: Scott Clements, AJ Tarnasky, Steve Kramer, Rex Johnston, Bob Hamlin, Joe Dabulskis

GUESTS: Ken Bailey (MCEDD Board Chair)

STAFF: Eric Nerdin (Loan Fund Manager), Amanda Hoey (Executive Director)

CALL TO ORDER:

Scott Clements called the meeting to order at 8:00 am. A quorum was present. A round of introductions took place. Scott requested declaration of any conflicts of interest. None were noted.

LOAN ADMINISTRATION BOARD MINUTES

Rex Johnston moved to approve the minutes from May 7, 2019. Bob Hamlin seconded the motion. Motion passed unanimously.

LOAN MODIFICATION REQUESTS

Eric Nerdin presented loan requests from Van Kessel, Inc; LDB Beverage Company; Montira's Thai Imports, LLC and Veronica's Salsa, LLC.

EXECUTIVE SESSION

Per ORS 192.660 (f) Exempt Documents, the MCEDD Loan Administration Board moved into Executive Session at 8:02 a.m.

Regular session was reconvened at 8:14 a.m.

LOAN MODIFICATION ACTIONS: VAN KESSEL, INC

AJ Tarnasky moved to approve a conditional release of collateral for Van Kessel, Inc as recommended by staff. Rex Johnston seconded the motion. Motion passed unanimously.

LOAN MODIFICATION ACTIONS: LDB BEVERAGE COMPANY

Bob Hamlin moved to approve a conditional release of collateral for LDB Beverage Company as recommended by staff with revision to condition #1. Rex Johnston seconded the motion. Motion passed unanimously.

LOAN MODIFICATION ACTIONS: MONTIRA'S THAI IMPORTS, LLC

Steve Kramer moved to approve a conditional release of collateral for Montira's Thai Imports, LLC as recommended by staff. Rex Johnston seconded the motion. Motion passed unanimously.

LOAN MODIFICATION ACTIONS: VERONICA'S SALSA

Rex Johnston moved to allow staff to work with Veronica's Salsa to present a restructure plan at the next meeting, as recommended by staff. Bob Hamlin seconded the motion. Motion passed unanimously.

EXECUTIVE SESSION

Per ORS 192.660 (f) Exempt Documents, the MCEDD Loan Administration Board moved into Executive Session at 8:19 a.m. for discussion on Veronica's Salsa.

Regular session was reconvened at 8:22 a.m.

OTHER NEW BUSINESS

No other new business.

ADJOURNMENT: The meeting was adjourned at 8:24 a.m.

Respectfully submitted by Amanda Hoey, Executive Director