



**Executive Committee Meeting
Wednesday, November 3, 2021
4:00 P.M.**

Via Zoom Only (Information on Reverse)

AGENDA

| <u>Topic</u> | <u>Estimated Time</u> | <u>Item</u> |
|--|------------------------------|--------------------|
| Call to Order, Introductions | | |
| Executive Committee Minutes <i>October 2021</i> | 2 minutes | Approval |
| Finance Report | 5 minutes | Acceptance |
| National Scenic Area USDA Revolving Loan Fund | 15 minutes | Discussion |
| Transportation Highlights: <ul style="list-style-type: none">• GORge Pass 2022• Wasco County Transit Development Plan | 20 minutes | Information |
| Deputy Director Reports | 5 minutes | Information |
| Executive Director Report | 5 minutes | Information |
| Other New Business; Committee Members Updates | | |
| Adjourn | | |

The meeting location is accessible to persons with disabilities. If you have a disability that requires any special materials, services, or assistance, please contact the MCEDD office at 541-296-2266 (TTY 711) at least 48 hours before the meeting.

MCEDD is inviting you to a scheduled Zoom meeting.

Topic: MCEDD Executive Committee Meeting/ Four Rivers Meeting

Time: November 3, 2021 04:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://zoom.us/j/91371958366?pwd=MEpTWFQ2WnBubmFqT2pnZjh0UW5pZz09>

Meeting ID: 913 7195 8366

Passcode: 323300

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**MID-COLUMBIA ECONOMIC DEVELOPMENT DISTRICT
EXECUTIVE COMMITTEE MEETING
WEDNESDAY, OCTOBER 6, 2021
4:00 PM
ZOOM TELECONFERENCE**

ATTENDANCE

Attending: Ken Bailey, Leana Kinley, Joe Dabulskis, Steve Kramer, Eric Proffitt, Dave Sauter, Scott Clements

Staff: Jessica Metta (Executive Director), Jill Brandt (Administrative Assistant), Carrie Pipinich (Deputy Director of Economic Development), Kate Drennan (Deputy Director of Transportation), Dana Woods (Financial Officer), Lauren Hernandez (Office Administrator)

Guest: Ryan DeGrofft (Business Oregon), Michael Held (Business Oregon)

CALL TO ORDER / INTRODUCTIONS

Steve Kramer called the meeting to order at 4:00 p.m. Round of introductions took place. Michael Held introduced himself as regional business development officer for the Gorge area with Business Oregon. Ryan DeGrofft introduced himself as the same position but covering Morrow, Umatilla, Gilliam and Wheeler Counties.

EXECUTIVE COMMITTEE MINUTES

Eric Proffitt motioned to approve the September 1, 2021 Executive Committee meeting minutes as presented. Ken Bailey seconded the motion. Scott Clements abstained because he was not present at that meeting. All others voted in favor and the motion carried.

GRANT APPLICATION APPROVALS

Jessica Metta introduced this topic. Staff is seeking approval to apply for or accept the following two grant applications: Business Oregon Rural Opportunity Initiative and the EDA's Build Back Better Regional Challenge.

The Build Back Better Challenge will be addressed first since Business Oregon staff are present to explain the idea and answer any questions the Committee might have. The EDA's Build Back Better Challenge was initially introduced to the Executive Committee with Wes Cochran's presentation at the August meeting. At that time it was not the focus of discussion, and there was not a clear idea how MCEDD would participate. This is a two-phase program. In Phase 1 of the process, 50 applications will be awarded across US for \$500,000. There will be no match required for this funding. Once awarded, the funding will be used to develop applications for Phase 2. Phase 2 will consist of three to eight projects that will be awarded up to \$75 million to implement the projects.

Business Oregon is leading the grant development on this project, with Ryan DeGofft developing the project around an Ag/Tech collaboration. Ryan presented the project's development to date, explaining how the idea originally started in Eastern Oregon to expand the uses of the FAA approved test range in Pendleton. Since the Gorge's high-tech drone companies use that test

range extensively, it naturally followed to broaden the scope to look at drones as a central industry cluster. The ag industry is growing increasingly mechanized with robots, so the grant developers settled on a combined ag/tech focus that will involve the MCEDD region's various unmanned tech companies. Ryan stated that this project is intentionally focused beyond traditional political boundaries, and so invites partnerships with colleges, EDDs and SBDCs. When consulted by the group developing this idea, Oregon EDA representative Wes Cochran strongly encouraged a larger regional footprint stretching from Hood River and Klickitat Counties to Benton and Franklin Counties in Washington and including all counties in between. By looking more broadly and fostering the overlaps between all of these different areas, the Ag/Tech strategy has begun to grow. The project is looking to submit from three to eight component projects. The three project categories addressed by the grant being developed are: 1) Workforce development – community college partners with workforce development programs. 2) Entrepreneurship – SBDC and EDDs to support entrepreneurs. 3) Infrastructure – proposals around new facilities equipment at colleges, anything in that realm. A fourth identified bucket is planning, which will include how this project will become financially sustainable beyond the grant funding.

Ryan stated that when the footprint of this project broadened, it became clear that the best hope for a successful application was for a strong partner to be the applicant, an entity that includes a whole coalition of members. While there are several possibilities, the developers felt that MCEDD would be the best natural fit. Several of the projects that are part of this collaboration will have big impacts in the gorge. The colleges and workforce development for both ag and tech industries need graduates with skills to fill high tech jobs in the agricultural industry. There is a proposal around the concept of a farm where students test, deploy and develop technologies. Ideas for regional facilities that can be used for prototyping and commercialization – creating a shared space with equipment such as 3D printers, metal fabrication, etc. that will have a smaller incubation or manufacturing space attached. We would perhaps build two or three of these facilities around the grant region for entrepreneurs to use. Carrie suggested adding electric vehicle partners to the table - they are already testing electric tractors. Farm electrification is another intersection: not only tractors, but other ways to electrify farming processes in future. Carrie also suggested adding capital access projects, infrastructure needs assessment and telecommunications connectivity. Ryan requested that the board approve MCEDD as the applicant for this grant. Jessica added clarifications that the grant will be managed by committee, MCEDD would have oversight of the project, and would participate on the committee. She added that MCEDD's Phase 1 work would be covered by the grant and encompasses two years of coalition-building work.

Summary:

- **Grant Amount:** \$500,000 for Phase 1.
- **Match Required and Source:** No match required.
- **Staffing Implications:** The grant would be managed by a committee and primary work would be run by a consultant. MCEDD's Deputy Director of Economic Development would participate in the committee and oversee the work. This work would be covered

by the grant.

Discussion: Scott Clements wanted to include Skamania County in the project area, so that the opportunity would include the full MCEDD region. Ryan agreed and said increasing the area of scope keeps to the inclusive nature of the Build Back Better Program. Leana Kinley noted that Skamania does not have a large ag industry, and she noted that the community colleges mentioned are physically far from the county. As part of MCEDD's footprint, Skamania would opt to be included. Eric Proffitt added that some of Skamania's workforce might well be involved in this project. Ken Bailey felt there was no reason to leave Skamania out, and some reason to bring the county in. Ken also spoke from his perspective in the Ag industry, noting that the scope of this project is very impressive. He agreed that a huge amount of tech is beginning to be used in ag, both regionally and locally. More electric farm equipment is used each year. He agreed that starting with a big project is beneficial with the involvement of the universities. This project would benefit research and the results could be utilized immediately by local industry. Ken noted the correlation between southern WA and northern OR in terms of the terrain and agriculture. He felt that a big advance of tech in ag and will be huge and needed for the future. Leana was interested in the environmental component, benefits to the efficiencies in agriculture to decrease soil erosion. Ken suggested that MCEDD would be a good candidate to take the lead in this project.

The Business Oregon Rural Opportunity Initiative was introduced as the next topic for discussion. Carrie Pipinich described the grant opportunity and the request to the Executive Committee. This grant application will build on the work that has been ongoing with Wasco County and CGCC with Center on Rural Innovation (CORI) that has been looking at entrepreneurship around the tech sector. The work has been focused on building entrepreneurship as the basis for a strong rural economy. Towards that end, current local business support services have been explored: how those services interact and where there are gaps. Out of this research, a strategy to address the gaps will be created. The assessment phase of this work has been happening over the past six to eight months, looking at plans and transitioning to a project manager. Funding needs to be changed over from CARES dollars to another funding source.

- **Grant Summary:** ways to enhance the local economy through increasing the presence of digital and tech focused strategies for new companies or enhancing their utilization within current industry.
- **Grant Amount:** \$73,000
- **Match Required and Source:** Staff proposed including matching funds from our local contracts and (if funded) the OCF Thriving Entrepreneurs grant that will allow us to enhance our lending program's templates and host PubTalks focused on access to capital. Total Match proposed is \$25,000.
- **Staffing Implications:** This grant would provide support through June 30, 2023. Much

of this resource would go toward supporting our most recent Project Manager position after CARES funds are expended by June of 2022. This would require some additional focus for staff in the interim to ensure that the initial assessment is moving forward but the bulk of the programming would occur in the next fiscal year.

Ken Bailey motioned to accept the Business Oregon Rural Opportunity Initiative if awarded, and to apply for the EDA Build Back Better Regional Challenge with addition of Skamania County. Dave Sauter seconded the motions. All voted in favor, and the motion carried unanimously.

OREGON LOCAL GOVERNMENT INVESTMENT POOL PARTICIPATION

Jessica Metta presented the motion to open an account with the Oregon Local Government Investment Pool in order to bring in revenue on the funds in the loan accounts, as per the MHEA. Dana and Jessica had noticed that the MHEA funds in this pool were accruing more interest than MCEEDD's accounts that are invested in regular banks. Interest earned could fluctuate but will be higher than we are currently getting.

Discussion: Leana Kinley volunteered that her organization did an analysis between bank investments and LGIP. She explained that the assets are still fluid, and it is easy to get money out, and the investment is safe and secure with a good rate of return. Scott Clements has had experience with investing in the Pool and supported the idea. Eric Proffitt asked about the security behind this fund. He pointed out that regular banks are secured with federal backing. Scott said the Pool is comprised of US Govt securities that are short-term in nature. If there are large bank deposits in the mix, typically the funds are split up among banks so that the FDIC quarter million coverage goes into effect. There is no overriding umbrella of insurance, but the components are all designed to be secure. Steve Kramer added that the Oregon State Treasury is in this pool too. Dave Sauter added that he assumed that this is Oregon's equivalent to the Washington state pool. He said all of Klickitat County's moneys are in the Washington pool, and if this is Oregon's equivalent, he has no concerns. Steve Kramer noted that Wasco County has a big chunk invested in the Oregon Pool.

Scott Clements motioned to approve a recommendation to the MCEEDD Board to open an account with the Oregon Local Government Investment Pool. Eric Proffitt seconded the motion. All voted in favor, with none opposed. The motion passed.

STAFF UPDATES

Jessica Metta reported that the press announcements for the Symposium will be released tomorrow. The symposium will be a series of presentations about innovative models for economic development. Jessica added that she will be sharing out this information at tomorrow's final public CEDS input session. Jessica then informed the Board that the Loan Fund Manager position is vacant and asked for referrals of good candidates. She is hopeful for a good pool and has reached out to Dillon Borton for referrals in the professional banking community, as well as interest from internal candidates. Eric Proffitt added that he has matched 22 prospects for this position.

Carrie informed the Board that MCEDD's new RARE, Natasha Blaircobb, started this week.

Kate's update noted that the Link applied for a grant from Google to fund more bus shelters. The Link has installed several shelters this year and has several more prospective locations in the works. MCEDD has been able to use these grants as the match money to leverage ODOT funds. Kate also reported that the Link has taken over the daily service from The Dalles to Hood River from CAT, four times per day with a stop in Mosier in each direction. This is new access for Mosier, which was not on CAT's route.

Leana Kinley reported that the Stevenson Public Works Director position is opening up. The City is covering those duties internally to keep on top of the work until the position is filled.

Scott Clements noted that the September 17th New York Times had an article on Gorge wine growers and the growth of this business in our region. He offered to share out the article to all who were interested.

Jessica thanked Dave for the round table affordable housing discussion today. Dave reported on his work with the Yakima nation housing representative on a huge housing development for the tribes in Wishram Heights.

OTHER NEW BUSINESS / COMMITTEE MEMBERS UPDATES

No further topics were presented.

ADJOURN

The meeting adjourned at 4:41 p.m.

Respectfully submitted, Jill Brandt, Administrative Assistant



FINANCIAL SUMMARY

As of September 30, 2021

Balance Sheet

Total Cash balance as of 9/30/2021 is \$6,494,636.43, a slight increase from the July balance. Accounts Receivable (1202) balance is \$709,665.23, considerably higher than previously reported mainly due to invoices submitted to ODOT for the bus purchase reimbursement. There was one new loan funded from OIB in August in the amount of \$15,000. The Loans Receivable (1300) has decreased by \$105,127 since July. The OIB did receive a payoff in August of approximately \$46,000. Current Net Position is \$12,990,262.73.

Operations Budget vs. Actual

Total Revenues for the month of September are at 62.8% of budget. YTD revenue is at 41.3%. The Local Assessment (4400) invoices have been sent and will appear on the October financials. Total expenses for the month of September are at 147.3% of budget. The higher than normal expense is due to the new bus purchase expense hitting in September, but the budget for this purchase is allocated evenly across the fiscal year. Personnel expenses for the month of September are 94.1% of budget.

Other Updates

- Still waiting our turn with Caselle.
- MCEDD final audit is the first week in November.
- Reimbursement from ODOT for the new buses has been received and will be reflected in the October financials.
- Mt. Hood Economic Alliance audit is nearly complete.

Respectfully Submitted,

Dana Woods
Finance Manager

Mid-Columbia Economic Development District

Balance Sheet

10/28/21

As of August 31, 2021

Accrual Basis

| | Aug 31, 21 | Aug 31, 20 |
|--|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1000 · Bank Demand Deposits | | |
| 1010 · MCEDD Checking | 139,470.62 | 520,327.83 |
| 1015 · MCEDD MM | 497,171.67 | 298,147.26 |
| 1020 · IRP | | |
| 1021 · IRP - Sherman | 100,862.71 | 91,770.41 |
| 1022 · IRP - WA | 54,619.10 | 26,945.79 |
| 1020 · IRP - Other | 94,604.57 | 111,057.54 |
| Total 1020 · IRP | 250,086.38 | 229,773.74 |
| 1030 · Loan Funds | | |
| 1036 · EDA RLFs | 478,570.26 | 268,690.22 |
| 1045 · Reg Strat | 149,499.79 | 146,926.34 |
| 1050 · RBEG-OR | 173,649.54 | 155,446.79 |
| 1055 · RBEG-WA | 96,278.95 | 99,374.77 |
| 1057 · RBEG-KL | 128,325.15 | 131,083.81 |
| 1067 · CDBG Microenterprises | 108,965.84 | 109,473.82 |
| Total 1030 · Loan Funds | 1,135,289.53 | 910,995.75 |
| 1031 · Housing RLF | 1,833,391.28 | 1,487,888.31 |
| 1070 · National Scenic Fund | 1,645,586.69 | 1,446,331.94 |
| Total 1000 · Bank Demand Deposits | 5,500,996.17 | 4,893,464.83 |
| 1100 · CDS | | |
| 1121 · IRP Reserve | 96,045.01 | 96,072.01 |
| Total 1100 · CDS | 96,045.01 | 96,072.01 |
| 1122 · IRP - DDM Product | 891,180.85 | 546,680.84 |
| 1125 · LINK Petty Cash | 145.00 | 150.00 |
| Total Checking/Savings | 6,488,367.03 | 5,536,367.68 |
| Accounts Receivable | | |
| 1202 · Accounts Receivable | 536,369.48 | 127,097.32 |
| 1205 · Interfund Loan Receivable | 62,474.93 | 77,096.79 |
| Total Accounts Receivable | 598,844.41 | 204,194.11 |
| Other Current Assets | | |
| 1200 · Receivables & Accruals | | |
| 1210 · Accrued Revenue | 20,000.00 | 20,000.00 |
| 1260 · Accrued Loan Interest | 14,451.07 | 34,247.57 |
| Total 1200 · Receivables & Accruals | 34,451.07 | 54,247.57 |
| 1300 · Loans Receivable | | |
| 1330 · MCEDD Loans Receivable | | |
| 1337 · EDA Cares RLF | 347,443.91 | 0.00 |
| 1320 · IRP | 1,706,814.69 | 1,869,636.90 |
| 1321 · IRP - Sherman | 142,739.34 | 155,485.87 |
| 1322 · IRP - WA | 94,452.62 | 291,265.01 |
| 1336 · EDA RLFs | 294,819.27 | 559,347.82 |
| 1345 · Reg Strat | 30,802.81 | 32,460.69 |
| 1350 · RBEG-OR | 142,778.66 | 157,424.83 |

Mid-Columbia Economic Development District

Balance Sheet

As of August 31, 2021

10/28/21

Accrual Basis

| | Aug 31, 21 | Aug 31, 20 |
|--|----------------------|----------------------|
| 1371 · Housing RLF | 239,128.27 | 565,603.00 |
| 1372 · MCEDD Micro Loan | 20,742.72 | 17,036.45 |
| Total 1330 · MCEDD Loans Receivable | 3,019,722.29 | 3,648,260.57 |
| 1370 · OIB Loans Receivable | 1,255,348.41 | 1,486,482.25 |
| Total 1300 · Loans Receivable | 4,275,070.70 | 5,134,742.82 |
| 1400 · Loan Payments Holding | | |
| 1422 · IRP - WA | 0.00 | -544.58 |
| 1436 · EDA RLFs | 1,326.90 | -1,272.30 |
| 1467 · CDBG Microenterprises | -12.40 | -12.40 |
| 1475 · OIB | 0.00 | -7,606.47 |
| Total 1400 · Loan Payments Holding | 1,314.50 | -9,435.75 |
| 1500 · Allowance for Doubtful Loans | | |
| 1520 · IRP Allowance | -112,150.28 | -54,805.89 |
| 1521 · IRP - SH Co | -9,329.15 | -10,387.61 |
| 1522 · IRP - WA | -17,452.77 | -15,257.43 |
| 1536 · EDA RLFs Allowance | -33,468.48 | -41,277.39 |
| 1545 · Reg Strat Allowance | -1,947.64 | -10,036.11 |
| 1555 · RBEG Allowance | -9,445.49 | -30,833.86 |
| 1567 · CDBG Microenterprises | 0.00 | -2,021.76 |
| 1571 · Housing RLF Allowance | -33,936.18 | -14,737.95 |
| 1575 · OIB Allowance | -133,593.00 | -81,463.85 |
| Total 1500 · Allowance for Doubtful Loans | -351,322.99 | -260,821.85 |
| Total Other Current Assets | 3,959,513.28 | 4,918,732.79 |
| Total Current Assets | 11,046,724.72 | 10,659,294.58 |
| Fixed Assets | | |
| 1600 · Fixed Assets | | |
| 1610 · Building/Land | 1,615,463.00 | 1,605,958.00 |
| 1605 · Vehicles | 377,037.00 | 214,361.00 |
| 1650 · Accumulated Depreciation | -196,822.00 | -123,337.00 |
| Total 1600 · Fixed Assets | 1,795,678.00 | 1,696,982.00 |
| Total Fixed Assets | 1,795,678.00 | 1,696,982.00 |
| Other Assets | | |
| 87 · Due To/From Internal Accounts | | |
| 88 · Due From Accounts | 1,364,523.59 | 1,349,901.73 |
| 94 · Due To Accounts | -1,363,194.26 | -1,349,901.75 |
| Total 87 · Due To/From Internal Accounts | 1,329.33 | -0.02 |
| Total Other Assets | 1,329.33 | -0.02 |
| TOTAL ASSETS | 12,843,732.05 | 12,356,276.56 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2010 · A/P General | 8,203.43 | 12,500.00 |
| 2005 · Interfund Loan Payable | 63,804.26 | 77,096.77 |
| Total Accounts Payable | 72,007.69 | 89,596.77 |
| Other Current Liabilities | | |
| 2030 · Accrued Loan Payment | 19,238.66 | 19,985.19 |
| 2035 · Accrued Interest Payable | -917.60 | 4,686.15 |
| 2050 · PTO - Accrued | 69,518.56 | 57,299.21 |
| 2070 · Health Insurance Payable | -20,584.42 | -16,242.70 |
| 2080 · Life & Disability Payable | -290.52 | -175.25 |
| 2090 · WC SAIF Ins | 4,506.97 | 2,526.55 |
| 2100 · Payroll Liabilities | | |
| 2110 · Federal Payroll Liability | -187.49 | -187.49 |

Mid-Columbia Economic Development District
Balance Sheet
 As of August 31, 2021

| | Aug 31, 21 | Aug 31, 20 |
|--|----------------------|----------------------|
| 2120 · State Payroll Liabilities | | |
| 2115 · OR- SUTA Payroll Liabilities | | |
| 2105 · WBF Payroll Assessment | 279.49 | 218.17 |
| 2115 · OR- SUTA Payroll Liabilities - Other | 561.17 | 156.41 |
| Total 2115 · OR- SUTA Payroll Liabilities | 840.66 | 374.58 |
| 2120 · State Payroll Liabilities - Other | 191.12 | 139.12 |
| Total 2120 · State Payroll Liabilities | 1,031.78 | 513.70 |
| 2100 · Payroll Liabilities - Other | 427.66 | 300.00 |
| Total 2100 · Payroll Liabilities | 1,271.95 | 626.21 |
| 2800 · Deferred Revenue | 10,916.61 | 60,916.65 |
| Total Other Current Liabilities | 83,660.21 | 129,622.01 |
| Total Current Liabilities | 155,667.90 | 219,218.78 |
| Long Term Liabilities | | |
| 2820 · IRP Loan Payable \$1million | 324,527.78 | 363,344.34 |
| 2821 · IRP Loan Payable \$600,000 | 308,895.37 | 331,054.82 |
| 2822 · IRP Loan Payable \$750,000 | 495,323.28 | 521,941.86 |
| 2823 · IRP Loan Payable - WA \$310,000 | 248,170.67 | 258,740.95 |
| 2824 · IRP Loan Payable - SH \$200,000 | 159,779.14 | 166,603.11 |
| Total Long Term Liabilities | 1,536,696.24 | 1,641,685.08 |
| Total Liabilities | 1,692,364.14 | 1,860,903.86 |
| Equity | | |
| 3100 · Fund Balances | 4,836,051.85 | 4,663,870.85 |
| 3110 · Carryforward Balance | 0.00 | -117,089.67 |
| 3900 · Retained Earnings | 6,089,473.67 | 5,659,363.57 |
| Net Income | 225,842.39 | 289,227.95 |
| Total Equity | 11,151,367.91 | 10,495,372.70 |
| TOTAL LIABILITIES & EQUITY | 12,843,732.05 | 12,356,276.56 |

Mid-Columbia Economic Development District Operations Budget vs. Actual August 2021

| | Aug 21 | Budget | \$ Over Budget | % of Budget |
|-------------------------------------|-------------------|-------------------|--------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Carryover Revenue | 0.00 | 0.00 | 0.00 | 0.0% |
| 4012 · Trans From/To Fund (SUPPORT) | 1,530.65 | 2,870.66 | -1,340.01 | 53.3% |
| 4100 · Federal | 392,184.67 | 348,304.00 | 43,880.67 | 112.6% |
| 4200 · State | 11,517.00 | 48,581.51 | -37,064.51 | 23.7% |
| 4300 · Local Match | 20,000.00 | 5,625.01 | 14,374.99 | 355.6% |
| 4400 · Local Assessment | 0.00 | 6,577.92 | -6,577.92 | 0.0% |
| 4500 · Contract Reimbursement | 38,590.45 | 45,232.08 | -6,641.63 | 85.3% |
| 4600 · Loan Interest | 19,335.55 | 25,995.66 | -6,660.11 | 74.4% |
| 4700 · Loan Processing Fees | 0.00 | 2,178.34 | -2,178.34 | 0.0% |
| 4705 · Loan Filing Fees | 0.00 | 445.82 | -445.82 | 0.0% |
| 4710 · Loan Late Fee | 0.00 | 287.50 | -287.50 | 0.0% |
| 4750 · Investment Interest | 113.20 | 94.08 | 19.12 | 120.3% |
| 4800 · Other Revenue | 1,280.82 | 7,728.74 | -6,447.92 | 16.6% |
| 4805 · Farebox Revenue | 1,618.41 | 3,146.67 | -1,528.26 | 51.4% |
| Total Income | 486,170.75 | 497,067.99 | -10,897.24 | 97.8% |
| Gross Profit | 486,170.75 | 497,067.99 | -10,897.24 | 97.8% |
| Expense | | | | |
| 5000 · Personnel Expense | 142,623.99 | 178,453.25 | -35,829.26 | 79.9% |
| 6110 · Travel & Conference | 291.58 | 2,763.33 | -2,471.75 | 10.6% |
| 6190 · Event Services | 0.00 | 984.59 | -984.59 | 0.0% |
| 6200 · Equipment | 2,412.48 | 1,090.33 | 1,322.15 | 221.3% |
| 6300 · Supplies | 3,484.46 | 3,055.42 | 429.04 | 114.0% |
| 6400 · Professional Services | 10,831.83 | 36,709.87 | -25,878.04 | 29.5% |
| 6500 · Vehicle Costs | 5,246.71 | 8,964.25 | -3,717.54 | 58.5% |
| 6600 · Communications | 1,931.76 | 3,152.00 | -1,220.24 | 61.3% |
| 6700 · Building Costs | 3,762.52 | 3,170.11 | 592.41 | 118.7% |
| 6800 · Bonds & Insurance | 2,183.00 | 1,204.33 | 978.67 | 181.3% |
| 6900 · Other Materials & Supplies | 673.35 | 168,998.19 | -168,324.84 | 0.4% |
| 9000 · Indirect Spread | -190.72 | -287.03 | 96.31 | 66.4% |
| 9100 · Capital Purchase | 0.00 | 37,371.25 | -37,371.25 | 0.0% |
| 9600 · Transfer to/from Source | 0.00 | 166.67 | -166.67 | 0.0% |
| Total Expense | 173,250.96 | 445,796.56 | -272,545.60 | 38.9% |
| Net Ordinary Income | 312,919.79 | 51,271.43 | 261,648.36 | 610.3% |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| 7400 · Loan Payment | 10,115.00 | 10,115.00 | 0.00 | 100.0% |
| 7500 · Carryover to Next Year | 0.00 | 0.00 | 0.00 | 0.0% |
| 7600 · In-Kind Contractual | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | 10,115.00 | 10,115.00 | 0.00 | 100.0% |
| Net Other Income | -10,115.00 | -10,115.00 | 0.00 | 100.0% |
| Net Income | 302,804.79 | 41,156.43 | 261,648.36 | 735.7% |

Mid-Columbia Economic Development District

10/28/21

Operations Budget vs. Actual

Accrual Basis

July through August 2021

| | Jul - Aug 21 | Budget | \$ Over Budget | % of Budget |
|-------------------------------------|-------------------|---------------------|----------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Carryover Revenue | 0.00 | 689,199.00 | -689,199.00 | 0.0% |
| 4012 · Trans From/To Fund (SUPPORT) | 3,187.31 | 5,741.40 | -2,554.09 | 55.5% |
| 4100 · Federal | 398,851.34 | 696,608.00 | -297,756.66 | 57.3% |
| 4200 · State | 28,442.00 | 97,162.90 | -68,720.90 | 29.3% |
| 4300 · Local Match | 20,000.00 | 11,249.90 | 8,750.10 | 177.8% |
| 4400 · Local Assessment | 14,175.00 | 13,155.80 | 1,019.20 | 107.7% |
| 4500 · Contract Reimbursement | 72,336.63 | 90,464.20 | -18,127.57 | 80.0% |
| 4600 · Loan Interest | 39,325.44 | 51,991.40 | -12,665.96 | 75.6% |
| 4700 · Loan Processing Fees | 2,048.00 | 4,356.60 | -2,308.60 | 47.0% |
| 4705 · Loan Filing Fees | 507.63 | 891.80 | -384.17 | 56.9% |
| 4710 · Loan Late Fee | 0.00 | 575.00 | -575.00 | 0.0% |
| 4750 · Investment Interest | 220.73 | 188.20 | 32.53 | 117.3% |
| 4800 · Other Revenue | 6,785.89 | 15,457.60 | -8,671.71 | 43.9% |
| 4805 · Farebox Revenue | 2,693.20 | 6,293.30 | -3,600.10 | 42.8% |
| Total Income | 588,573.17 | 1,683,335.10 | -1,094,761.93 | 35.0% |
| Gross Profit | 588,573.17 | 1,683,335.10 | -1,094,761.93 | 35.0% |
| Expense | | | | |
| 5000 · Personnel Expense | 211,041.36 | 356,906.50 | -145,865.14 | 59.1% |
| 6110 · Travel & Conference | 539.71 | 5,526.70 | -4,986.99 | 9.8% |
| 6190 · Event Services | 0.00 | 1,969.10 | -1,969.10 | 0.0% |
| 6200 · Equipment | 2,920.32 | 2,180.70 | 739.62 | 133.9% |
| 6300 · Supplies | 4,015.32 | 6,110.80 | -2,095.48 | 65.7% |
| 6400 · Professional Services | 17,620.85 | 73,423.30 | -55,802.45 | 24.0% |
| 6500 · Vehicle Costs | 11,705.84 | 17,928.50 | -6,222.66 | 65.3% |
| 6600 · Communications | 2,514.84 | 6,304.00 | -3,789.16 | 39.9% |
| 6700 · Building Costs | 6,973.59 | 6,350.94 | 622.65 | 109.8% |
| 6800 · Bonds & Insurance | 12,198.00 | 2,408.70 | 9,789.30 | 506.4% |
| 6900 · Other Materials & Supplies | 6,882.01 | 338,016.10 | -331,134.09 | 2.0% |
| 9000 · Indirect Spread | -291.71 | -573.80 | 282.09 | 50.8% |
| 9100 · Capital Purchase | 0.00 | 74,742.50 | -74,742.50 | 0.0% |
| 9600 · Transfer to/from Source | 0.00 | 333.30 | -333.30 | 0.0% |
| Total Expense | 276,120.13 | 891,627.34 | -615,507.21 | 31.0% |
| Net Ordinary Income | 312,453.04 | 791,707.76 | -479,254.72 | 39.5% |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| 7400 · Loan Payment | 20,230.00 | 20,230.00 | 0.00 | 100.0% |
| 7500 · Carryover to Next Year | 0.00 | 676,188.00 | -676,188.00 | 0.0% |
| 7600 · In-Kind Contractual | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | 20,230.00 | 696,418.00 | -676,188.00 | 2.9% |
| Net Other Income | -20,230.00 | -696,418.00 | 676,188.00 | 2.9% |
| Net Income | 292,223.04 | 95,289.76 | 196,933.28 | 306.7% |

Mid-Columbia Economic Development District

Balance Sheet

10/28/21

As of September 30, 2021

Accrual Basis

| | Sep 30, 21 | Sep 30, 20 |
|--|--------------|--------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1000 · Bank Demand Deposits | | |
| 1010 · MCEDD Checking | 99,001.42 | 453,417.79 |
| 1015 · MCEDD MM | 496,821.38 | 298,159.51 |
| 1020 · IRP | | |
| 1021 · IRP - Sherman | 104,635.10 | 93,566.66 |
| 1022 · IRP - WA | 55,072.11 | 48,401.26 |
| 1020 · IRP - Other | 90,298.97 | 107,338.29 |
| Total 1020 · IRP | 250,006.18 | 249,306.21 |
| 1030 · Loan Funds | | |
| 1036 · EDA RLFs | 486,497.32 | 275,307.11 |
| 1045 · Reg Strat | 149,453.39 | 147,295.76 |
| 1050 · RBEG-OR | 175,599.06 | 157,125.63 |
| 1055 · RBEG-WA | 95,846.20 | 99,378.87 |
| 1057 · RBEG-KL | 128,325.97 | 131,082.94 |
| 1067 · CDBG Microenterprises | 108,513.50 | 109,477.94 |
| Total 1030 · Loan Funds | 1,144,235.44 | 919,668.25 |
| 1031 · Housing RLF | 1,831,326.59 | 1,490,437.15 |
| 1070 · National Scenic Fund | 1,656,875.00 | 1,462,994.22 |
| Total 1000 · Bank Demand Deposits | 5,478,266.01 | 4,873,983.13 |
| 1100 · CDS | | |
| 1121 · IRP Reserve | 96,047.12 | 96,072.01 |
| Total 1100 · CDS | 96,047.12 | 96,072.01 |
| 1122 · IRP - DDM Product | 920,178.30 | 576,585.90 |
| 1125 · LINK Petty Cash | 145.00 | 150.00 |
| Total Checking/Savings | 6,494,636.43 | 5,546,791.04 |
| Accounts Receivable | | |
| 1202 · Accounts Receivable | 709,665.23 | 193,590.74 |
| 1205 · Interfund Loan Receivable | 62,474.93 | 75,767.53 |
| Total Accounts Receivable | 772,140.16 | 269,358.27 |
| Other Current Assets | | |
| 1200 · Receivables & Accruals | | |
| 1210 · Accrued Revenue | -31,250.00 | 0.00 |
| 1240 · Prepaid Expenses | 490.47 | 0.00 |
| 1260 · Accrued Loan Interest | 14,351.24 | 35,736.91 |
| Total 1200 · Receivables & Accruals | -16,408.29 | 35,736.91 |
| 1300 · Loans Receivable | | |
| 1330 · MCEDD Loans Receivable | | |
| 1337 · EDA Cares RLF | 347,185.81 | 0.00 |
| 1320 · IRP | 1,690,748.58 | 1,855,617.56 |
| 1321 · IRP - Sherman | 139,302.28 | 155,485.87 |
| 1322 · IRP - WA | 93,795.02 | 275,245.29 |
| 1336 · EDA RLFs | 290,140.93 | 556,401.47 |
| 1345 · Reg Strat | 30,654.21 | 32,331.87 |
| 1350 · RBEG-OR | 141,248.04 | 156,067.06 |

Mid-Columbia Economic Development District Balance Sheet

As of September 30, 2021

| | Sep 30, 21 | Sep 30, 20 |
|--|-----------------------------|-----------------------------|
| 1371 · Housing RLF | 238,636.87 | 565,602.69 |
| 1372 · MCEDD Micro Loan | 20,184.92 | 16,540.48 |
| Total 1330 · MCEDD Loans Receivable | 2,991,896.66 | 3,613,292.29 |
| 1370 · OIB Loans Receivable | 1,243,204.47 | 1,478,629.78 |
| Total 1300 · Loans Receivable | 4,235,101.13 | 5,091,922.07 |
| 1400 · Loan Payments Holding | | |
| 1420 · IRP | 0.00 | -1,500.00 |
| 1421 · IRP - SH | 0.00 | -1,500.00 |
| 1422 · IRP - WA | -222.38 | -544.58 |
| 1436 · EDA RLFs | 659.81 | -1,872.30 |
| 1467 · CDBG Microenterprises | -12.40 | -12.40 |
| 1475 · OIB | 0.00 | -7,606.47 |
| Total 1400 · Loan Payments Holding | 425.03 | -13,035.75 |
| 1500 · Allowance for Doubtful Loans | | |
| 1520 · IRP Allowance | -102,408.88 | -112,150.28 |
| 1521 · IRP - SH Co | -8,564.36 | -9,329.15 |
| 1522 · IRP - WA | -5,667.16 | -17,452.77 |
| 1536 · EDA RLFs Allowance | -17,689.16 | -33,468.48 |
| 1545 · Reg Strat Allowance | -1,848.17 | -1,947.64 |
| 1555 · RBEG Allowance | -8,566.72 | -22,705.49 |
| 1571 · Housing RLF Allowance | -14,301.61 | -33,936.18 |
| 1575 · OIB Allowance | -133,593.00 | -148,149.53 |
| Total 1500 · Allowance for Doubtful Loans | -292,639.06 | -379,139.52 |
| Total Other Current Assets | 3,926,478.81 | 4,735,483.71 |
| Total Current Assets | 11,193,255.40 | 10,551,633.02 |
| Fixed Assets | | |
| 1600 · Fixed Assets | | |
| 1610 · Building/Land | 1,615,463.00 | 1,605,958.00 |
| 1605 · Vehicles | 377,037.00 | 214,361.00 |
| 1650 · Accumulated Depreciation | -196,822.00 | -123,337.00 |
| Total 1600 · Fixed Assets | 1,795,678.00 | 1,696,982.00 |
| Total Fixed Assets | 1,795,678.00 | 1,696,982.00 |
| Other Assets | | |
| 87 · Due To/From Internal Accounts | | |
| 88 · Due From Accounts | 1,364,523.59 | 1,351,230.99 |
| 94 · Due To Accounts | -1,363,194.26 | -1,351,230.99 |
| Total 87 · Due To/From Internal Accounts | 1,329.33 | 0.00 |
| Total Other Assets | 1,329.33 | 0.00 |
| TOTAL ASSETS | <u>12,990,262.73</u> | <u>12,248,615.02</u> |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2010 · A/P General | 373,221.22 | 15,357.00 |
| 2005 · Interfund Loan Payable | 63,804.26 | 75,767.53 |
| Total Accounts Payable | 437,025.48 | 91,124.53 |
| Other Current Liabilities | | |
| 2030 · Accrued Loan Payment | 29,353.66 | 30,154.52 |
| 2035 · Accrued Interest Payable | -917.60 | 4,686.15 |
| 2050 · PTO - Accrued | 69,518.56 | 57,299.21 |
| 2060 · Deferred Comp Payable | 100.00 | 0.00 |
| 2070 · Health Insurance Payable | 1,182.55 | -18,186.14 |
| 2080 · Life & Disability Payable | 595.52 | -171.54 |
| 2085 · Retirement Payable | 751.42 | 0.00 |
| 2090 · WC SAIF Ins | 4,888.60 | 2,524.29 |

Mid-Columbia Economic Development District

Balance Sheet

10/28/21

As of September 30, 2021

Accrual Basis

| | Sep 30, 21 | Sep 30, 20 |
|--|----------------------|----------------------|
| 2100 · Payroll Liabilities | | |
| 2110 · Federal Payroll Liability | 3,112.67 | -187.49 |
| 2120 · State Payroll Liabilities | | |
| 2115 · OR- SUTA Payroll Liabilities | | |
| 2105 · WBF Payroll Assessment | 371.16 | 285.46 |
| 2115 · OR- SUTA Payroll Liabilities - Other | 940.86 | 222.96 |
| Total 2115 · OR- SUTA Payroll Liabilities | 1,312.02 | 508.42 |
| 2120 · State Payroll Liabilities - Other | 310.44 | 219.85 |
| Total 2120 · State Payroll Liabilities | 1,622.46 | 728.27 |
| 2100 · Payroll Liabilities - Other | 793.41 | 400.00 |
| Total 2100 · Payroll Liabilities | 5,528.54 | 940.78 |
| 2800 · Deferred Revenue | 4,249.94 | 54,249.98 |
| Total Other Current Liabilities | 115,251.19 | 131,497.25 |
| Total Current Liabilities | 552,276.67 | 222,621.78 |
| Long Term Liabilities | | |
| 2820 · IRP Loan Payable \$1million | 324,527.78 | 363,344.34 |
| 2821 · IRP Loan Payable \$600,000 | 308,895.37 | 331,054.82 |
| 2822 · IRP Loan Payable \$750,000 | 495,323.28 | 521,941.86 |
| 2823 · IRP Loan Payable - WA \$310,000 | 248,170.67 | 258,740.95 |
| 2824 · IRP Loan Payable - SH \$200,000 | 159,779.14 | 166,603.11 |
| Total Long Term Liabilities | 1,536,696.24 | 1,641,685.08 |
| Total Liabilities | 2,088,972.91 | 1,864,306.86 |
| Equity | | |
| 3100 · Fund Balances | 4,836,051.85 | 4,663,870.85 |
| 3110 · Carryforward Balance | 0.00 | -117,089.67 |
| 3900 · Retained Earnings | 6,089,473.67 | 5,659,363.57 |
| Net Income | -24,235.70 | 178,163.41 |
| Total Equity | 10,901,289.82 | 10,384,308.16 |
| TOTAL LIABILITIES & EQUITY | 12,990,262.73 | 12,248,615.02 |

Mid-Columbia Economic Development District Operations Budget vs. Actual September 2021

| | Sep 21 | Budget | \$ Over Budget | % of Budget |
|-------------------------------------|---------------------------|-------------------------|---------------------------|-----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Carryover Revenue | 0.00 | 0.00 | 0.00 | 0.0% |
| 4012 · Trans From/To Fund (SUPPORT) | 1,587.71 | 2,870.66 | -1,282.95 | 55.3% |
| 4100 · Federal | 116,354.22 | 348,304.00 | -231,949.78 | 33.4% |
| 4200 · State | 108,179.00 | 48,581.51 | 59,597.49 | 222.7% |
| 4300 · Local Match | 0.00 | 5,625.01 | -5,625.01 | 0.0% |
| 4400 · Local Assessment | 0.00 | 6,577.92 | -6,577.92 | 0.0% |
| 4500 · Contract Reimbursement | 65,041.95 | 45,232.08 | 19,809.87 | 143.8% |
| 4600 · Loan Interest | 18,520.67 | 25,995.66 | -7,474.99 | 71.2% |
| 4700 · Loan Processing Fees | 0.00 | 2,178.34 | -2,178.34 | 0.0% |
| 4705 · Loan Filing Fees | 616.82 | 445.82 | 171.00 | 138.4% |
| 4710 · Loan Late Fee | 0.00 | 287.50 | -287.50 | 0.0% |
| 4750 · Investment Interest | 108.01 | 94.08 | 13.93 | 114.8% |
| 4800 · Other Revenue | -55.04 | 7,728.74 | -7,783.78 | -0.7% |
| 4805 · Farebox Revenue | 1,559.20 | 3,146.67 | -1,587.47 | 49.6% |
| Total Income | <u>311,912.54</u> | <u>497,067.99</u> | <u>-185,155.45</u> | <u>62.8%</u> |
| Gross Profit | 311,912.54 | 497,067.99 | -185,155.45 | 62.8% |
| Expense | | | | |
| 5000 · Personnel Expense | 167,973.19 | 178,453.25 | -10,480.06 | 94.1% |
| 6110 · Travel & Conference | 1,560.72 | 2,763.33 | -1,202.61 | 56.5% |
| 6190 · Event Services | 0.00 | 984.59 | -984.59 | 0.0% |
| 6200 · Equipment | 232.48 | 1,090.33 | -857.85 | 21.3% |
| 6300 · Supplies | 2,901.21 | 3,055.42 | -154.21 | 95.0% |
| 6400 · Professional Services | 17,400.51 | 36,709.87 | -19,309.36 | 47.4% |
| 6500 · Vehicle Costs | 16,289.00 | 8,964.25 | 7,324.75 | 181.7% |
| 6600 · Communications | 1,494.84 | 3,152.00 | -1,657.16 | 47.4% |
| 6700 · Building Costs | 3,727.62 | 3,170.11 | 557.51 | 117.6% |
| 6800 · Bonds & Insurance | 500.00 | 1,204.33 | -704.33 | 41.5% |
| 6900 · Other Materials & Supplies | 475.81 | 168,998.19 | -168,522.38 | 0.3% |
| 9000 · Indirect Spread | -44.89 | -287.03 | 242.14 | 15.6% |
| 9100 · Capital Purchase | 444,155.00 | 37,371.25 | 406,783.75 | 1,188.5% |
| 9600 · Transfer to/from Source | 0.00 | 166.67 | -166.67 | 0.0% |
| Total Expense | <u>656,665.49</u> | <u>445,796.56</u> | <u>210,868.93</u> | <u>147.3%</u> |
| Net Ordinary Income | -344,752.95 | 51,271.43 | -396,024.38 | -672.4% |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| 7400 · Loan Payment | 10,115.00 | 10,115.00 | 0.00 | 100.0% |
| 7500 · Carryover to Next Year | 0.00 | 0.00 | 0.00 | 0.0% |
| 7600 · In-Kind Contractual | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | <u>10,115.00</u> | <u>10,115.00</u> | <u>0.00</u> | <u>100.0%</u> |
| Net Other Income | -10,115.00 | -10,115.00 | 0.00 | 100.0% |
| Net Income | <u>-354,867.95</u> | <u>41,156.43</u> | <u>-396,024.38</u> | <u>-862.2%</u> |

Mid-Columbia Economic Development District

Operations Budget vs. Actual

July through September 2021

| | Jul - Sep 21 | Budget | \$ Over Budget | % of Budget |
|-------------------------------------|-------------------|---------------------|----------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Carryover Revenue | 0.00 | 689,199.00 | -689,199.00 | 0.0% |
| 4012 · Trans From/To Fund (SUPPORT) | 4,775.02 | 8,612.06 | -3,837.04 | 55.4% |
| 4100 · Federal | 515,205.56 | 1,044,912.00 | -529,706.44 | 49.3% |
| 4200 · State | 136,621.00 | 145,744.41 | -9,123.41 | 93.7% |
| 4300 · Local Match | 20,000.00 | 16,874.91 | 3,125.09 | 118.5% |
| 4400 · Local Assessment | 14,175.00 | 19,733.72 | -5,558.72 | 71.8% |
| 4500 · Contract Reimbursement | 137,378.58 | 135,696.28 | 1,682.30 | 101.2% |
| 4600 · Loan Interest | 57,846.11 | 77,987.06 | -20,140.95 | 74.2% |
| 4700 · Loan Processing Fees | 2,048.00 | 6,534.94 | -4,486.94 | 31.3% |
| 4705 · Loan Filing Fees | 1,124.45 | 1,337.62 | -213.17 | 84.1% |
| 4710 · Loan Late Fee | 0.00 | 862.50 | -862.50 | 0.0% |
| 4750 · Investment Interest | 328.74 | 282.28 | 46.46 | 116.5% |
| 4800 · Other Revenue | 6,730.85 | 23,186.34 | -16,455.49 | 29.0% |
| 4805 · Farebox Revenue | 4,252.40 | 9,439.97 | -5,187.57 | 45.0% |
| Total Income | 900,485.71 | 2,180,403.09 | -1,279,917.38 | 41.3% |
| Gross Profit | 900,485.71 | 2,180,403.09 | -1,279,917.38 | 41.3% |
| Expense | | | | |
| 5000 · Personnel Expense | 379,014.55 | 535,359.75 | -156,345.20 | 70.8% |
| 6110 · Travel & Conference | 2,100.43 | 8,290.03 | -6,189.60 | 25.3% |
| 6190 · Event Services | 0.00 | 2,953.69 | -2,953.69 | 0.0% |
| 6200 · Equipment | 3,152.80 | 3,271.03 | -118.23 | 96.4% |
| 6300 · Supplies | 6,916.53 | 9,166.22 | -2,249.69 | 75.5% |
| 6400 · Professional Services | 35,021.36 | 110,133.17 | -75,111.81 | 31.8% |
| 6500 · Vehicle Costs | 27,994.84 | 26,892.75 | 1,102.09 | 104.1% |
| 6600 · Communications | 4,009.68 | 9,456.00 | -5,446.32 | 42.4% |
| 6700 · Building Costs | 10,701.21 | 9,521.05 | 1,180.16 | 112.4% |
| 6800 · Bonds & Insurance | 12,698.00 | 3,613.03 | 9,084.97 | 351.5% |
| 6900 · Other Materials & Supplies | 7,357.82 | 507,014.29 | -499,656.47 | 1.5% |
| 9000 · Indirect Spread | -336.60 | -860.83 | 524.23 | 39.1% |
| 9100 · Capital Purchase | 444,155.00 | 112,113.75 | 332,041.25 | 396.2% |
| 9600 · Transfer to/from Source | 0.00 | 499.97 | -499.97 | 0.0% |
| Total Expense | 932,785.62 | 1,337,423.90 | -404,638.28 | 69.7% |
| Net Ordinary Income | -32,299.91 | 842,979.19 | -875,279.10 | -3.8% |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| 7400 · Loan Payment | 30,345.00 | 30,345.00 | 0.00 | 100.0% |
| 7500 · Carryover to Next Year | 0.00 | 676,188.00 | -676,188.00 | 0.0% |
| 7600 · In-Kind Contractual | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | 30,345.00 | 706,533.00 | -676,188.00 | 4.3% |
| Net Other Income | -30,345.00 | -706,533.00 | 676,188.00 | 4.3% |
| Net Income | -62,644.91 | 136,446.19 | -199,091.10 | -45.9% |

Memorandum

To: MCEDD Executive Committee
From: Jessica Metta, Executive Director
Date: October 28, 2021
Re: National Scenic Area USDA Revolving Loan Fund

Overview

Mid-Columbia Economic Development District (MCEDD) applied for a \$2 million USDA Rural Development Rural Business Development Grant (RBDG) on behalf of Oregon and Washington Investment Boards to establish a new revolving loan fund within the National Scenic Area. We were successful in securing a \$1,901,000 grant for this purpose, intended to be split equally between Oregon and Washington.

MCEDD's intention had been to secure the grant but work with the Oregon and Washington Investment Boards (OIB, WIB) for loan approvals. The USDA grant is to MCEDD because OIB and WIB are not formal entities that could apply independently for funds. USDA does not allow pass-through grants, so MCEDD cannot pass-through the funds to OIB and WIB directly.

For the Oregon side of the National Scenic Area, MCEDD staff will process applications using our time covered by our OIB contract and will bring proposals to OIB for approval. MCEDD intends to subcontract with Skamania EDC for processing applications in the Washington side of the National Scenic Area. Loan clients will sign documents with MCEDD using USDA approved forms. The funds will reside in a MCEDD bank account. USDA staff has confirmed this is the process that must be followed. At some point in the future, MCEDD will request USDA's approval to transfer ownership to the OIB and WIB of their respective portions, including any outstanding loans and collateral at that time.

The grant provides us with two years to lend out all of the funds on a reimbursement basis. If we do not get all \$1,901,000 loaned out in two years, we may lose the remainder or might have the ability to request a one-year extension.

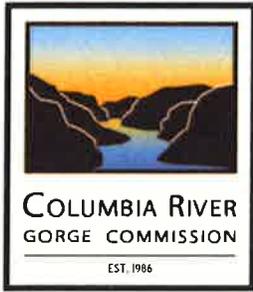
Before we can approve loans, we must submit a Revolving Loan Fund (RLF) Plan to USDA for approval. This has resulted in discussions with Gorge Commission staff about the applicability of the National Scenic Area Act to the new USDA Revolving Loan Fund. The MCEDD Board received a letter from Krystyna Wolniakowski related to this discussion (included again as information). In prior discussions with the Executive Committee, MCEDD's position has been that USDA rules apply but that there is no language tying these funds to the regulations in the Act.

Staff asked USDA for their interpretation. While their initial response was that only USDA rules would apply, they decided to ask for higher level input given the local focus on the question.

The Oregon Investment Board discussed the issue at their October 27th meeting and asked staff to seek legal advice before making a determination.

Request

Staff would like to check in with the Executive Committee on this topic and discuss legal options.



October 22, 2021

Bob Hamlin, Chair
Mid-Columbia Economic Development District
802 Chenoweth Loop Road
The Dalles, OR 97058

Dear Chair Hamlin and MCEDD Board Members,

Congratulations on receiving the \$1.9 million from the USDA Rural Development agency for a revolving loan fund in the Columbia River National Scenic Area. We appreciate all the effort by MCEDD and others who worked very hard to get this most recent proposal over the finish line. The Gorge Commission, MCEDD and local partners have worked with the Oregon and Washington Congressional delegation for more than two decades to find a way to secure the remaining appropriation to fulfill the \$10 million authorization passed with the National Scenic Area Act in 1986. This funding will enable the Oregon and Washington Investment Boards, which work as independent bodies, to continue to fund local entrepreneurs that contribute to the economic vitality of this region.

At our October 12, 2021, Gorge Commission meeting, it was stated that this \$1.9 million grant was considered as a new revolving loan fund and did not have language tying it to the National Scenic Area Act and does not require that an NSA land use ordinance be in place. The intent of the funds was to fulfill the federal obligation under the National Scenic Area Act, but it appears that MCEDD is interpreting this grant as an independent fund and not a continuation of the current OIB and WIB loan programs.

The congressional delegation has made it very clear in our discussions with them and in the press release (attached) that these funds “fulfilled the federal promise” of the original National Scenic Area Act. An excerpt from the National Scenic Area Act includes an Economic Development section (544i) that states that each state receives an equal amount of funding (in this case half of the remaining balance of the \$10 million) for economic development projects that further the purposes of section 544 to 544 p of the Act. In addition, it specifies that the grants and loans need to be certified by the Gorge Commission to be consistent with the two purposes of the Act and can only be used in counties that have land use ordinances found consistent by the Commission and concurred with by the Secretary of Agriculture.

The award letter from the USDA Rural Development Program to MCEDD specifies that the funds must be in a separate fund for accounting purposes. It also states that grantees must comply with the applicable Federal law. The National Scenic Area Act is Federal law and needs to be followed with the new loan program.

The OIB and WIB current loan procedures have worked well for decades. The Gorge Commission has reviewed each of the board-approved applications and done due diligence to assure they met both purposes of the Act. Since I became Executive Director in 2015, I have certified all the loans for both OIB and WIB within days of their approval because the process works well, and each board has done an excellent job of vetting and approving the applicants to help support small businesses. Under the National Scenic Area Act, the same rules apply to these new USDA grant funds.

The Gorge Commission's position on this topic has remained consistent and we have been supportive in this entire process. Attached is my strong letter of support that was submitted to USDA with MCEDD's application. It encourages the request to be approved and also clearly states the process the Gorge Commission follows to certify the loans using federally appropriated funds in accordance with the National Scenic Area Act requirements.

We look forward to continuing our work with MCEDD, OIB and WIB to support economic opportunities in the National Scenic Area. Please let me know if you have any questions.

Sincerely,



Krystyna U. Wolniakowski
Executive Director

Cc: Craig Bowder, Chair, Oregon Investment Board
Anita Gayheimer-Crow, Chair, Washington Investment Board
Jessica Metta, Executive Director, MCEDD
Kevin Waters, Executive Director, Skamania EDC
Robert Liberty, Chair, Columbia River Gorge Commission

Attachments:

National Scenic Area Act language on Economic Development
Press Release from the Congressional Delegation
CRGC Letter of Support for the USDA Rural Development Grant Application

From the National Scenic Area Act (website link for the NSA Act):
[http://www.gorgecommission.org/images/uploads/pdfs/CRGNSA Act 16 U.S.C. 544-544p \(2012\).pdf](http://www.gorgecommission.org/images/uploads/pdfs/CRGNSA Act 16 U.S.C. 544-544p (2012).pdf)

§ 544i. Economic development

(a) Economic development plan

Based on the Economic Opportunity Study and other appropriate information, each State, in consultation with the counties and the Commission, shall develop a plan for economic development projects for which grants under this section may be used in a manner consistent with sections 544 to 544p of this title.

(b) Funds provided to States for grants

Upon certification of the management plan, and receipt of a plan referred to in subsection (a) of this section, the Secretary shall provide \$5,000,000 to each State which each State shall use to make grants and loans for economic development projects that further the purposes of sections 544 to 544p of this title.

(c) Conditions of grants

Each State making grants under this section shall require as a condition of a grant that—

- (1) all activities undertaken under the grant are certified by the Commission as being consistent with the purposes of sections 544 to 544p of this title, the management plan, and land use ordinances adopted pursuant to sections 544 to 544p of this title;
- (2) grants and loans are not used to relocate a business from one community to another;
- (3) grants and loans are not used for program administration; and
- (4) grants and loans are used only in counties which have in effect land use ordinances found consistent by the Commission and concurred on by the Secretary pursuant to section 544f of this title.

(d) Report

Each State shall—

- (1) prepare and provide the Secretary with an annual report to the Secretary on the use of the funds made available under this section;
- (2) make available to the Secretary and to the Commission, upon request, all accounts, § 544j TITLE 16—CONSERVATION Page 944 1So in original. Probably should be “subsection”. financial records, and other information related to grants and loans made available pursuant to this section; and
- (3) as loans are repaid, make additional grants and loans with the money made available for obligation by such repayments. (Pub. L. 99-663, §11, Nov. 17, 1986, 100 Stat. 4292.)

News Release . . .

United States Congress

FOR IMMEDIATE RELEASE

September 8, 2021

Contact: [Sara Hottman](#) (Merkley) – 503-326-3386

Merkley Leads Northwest Delegation in Securing \$2 Million in Economic Development Funds to Gorge

Washington, D.C. – Oregon’s U.S. Senator Jeff Merkley today announced that \$2 million in federal funding is headed to the Columbia River Gorge to support economic revitalization efforts.

The announcement is the culmination of a years-long effort to fulfill a promise made when Congress passed the *Columbia River Gorge National Scenic Area Act*.

In 1986, the bill was signed into law, authorizing \$10 million for economic development along the Columbia River Gorge, yet only \$8 million of those funds ended up being appropriated—prompting Merkley to use his position on the Senate Appropriations Committee to find an additional \$2 million in funding from the U.S. Department of Agriculture to **fulfill the federal government’s promise**.

“The Columbia River Gorge is a special place, and small, locally owned businesses are its economic backbone. Over the past several years, those businesses have dealt with the economic impacts of wildfire, severe weather, and now a pandemic. I’m glad this long-awaited \$2 million investment is headed into Gorge communities to help those small businesses,” **said Merkley**. “The timing couldn’t be better and I’m looking forward to seeing the impacts of this funding and will continue to do all that I can to support local economies throughout our state.”

Senator Merkley’s efforts over the years have been supported by the other members of the Northwest Congressional delegation, including U.S. Senator Ron Wyden, U.S. Senator Patty Murray, U.S. Senator Maria Cantwell, U.S. Representative Jaime Herrera Beutler, and U.S. Representative Cliff Bentz.

“Small businesses in the Gorge have been whipsawed in recent years by wildfire smoke, rough winter weather and a public health crisis that’s added huge challenges to remain open and keep creating jobs for Oregonians,” **Wyden said**. “I’m gratified this \$2 million federal investment is headed to a region that’s a crown jewel among Oregon’s world-renowned natural treasures. And

I'll keep battling for similar economic development investments in every nook and cranny of our state."

"After everything the Columbia River Gorge area has gone through over the past few years—from the tragic Eagle Creek Fire to the COVID-19 pandemic—I'm glad the small businesses who support their communities will be getting this vital federal assistance," **Murray said**. "I'm thankful to my colleagues in Oregon for their work to support this region and their partnership throughout the years to bolster communities along both sides of the Columbia River Gorge. I look forward to continuing to work with them to make sure communities across the Columbia River Gorge get the help they need to recover and thrive."

"The Columbia Gorge is a unique part of our country," **Cantwell said**. "The new federal revolving loan fund will help fund economic development projects like supporting critical water infrastructure improvements needed to expand the Dallesport industrial park area and attract more small businesses to Skamania County."

"I am excited to join in announcing this \$2 million investment in the Columbia River Gorge, and I thank my colleagues in the House and Senate for working together to achieve this win for the region," **Bentz said**. "These funds will make good on a federal promise made years ago and contribute to the growth of communities struggling during this very difficult time."

"As our economy continues to recover from the COVID pandemic, supporting our Southwest Washington communities and small businesses remains a top priority," **Herrera Beutler said**. "I'm pleased to join with my northwest colleagues in making these funds available to our communities in the Columbia River Gorge. I'm going to continue advocating for employers, workers, and our mom-and-pop shops because they keep our economy running here in Southwest Washington and throughout the country."

Most of the \$2 million—\$1,901,000—will capitalize existing revolving business loan programs in the Gorge through the Oregon Investment Board and the Washington Investment Board. The boards are administered by the Mid-Columbia Economic Development District (MCEEDD) and Skamania County Economic Development Council, respectively. The remaining \$99,000 will be used for infrastructure buildout in an industrial area in Dallesport, WA.

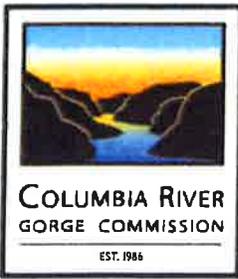
"I appreciate Senator Merkley's hard work and persistence in bringing this money to the region," **said Jessica Metta, Executive Director of the Mid-Columbia Economic Development District**. "Expanded access to capital for our small businesses is key to the Gorge economy's well-being, and it couldn't have come at a better time. I am also grateful to the full Northwest Congressional delegation for their help, and the advocacy of so many community partners over the years that made this possible."

"Sixteen years ago, we began as a non-profit with an innovative idea to help other agricultural communities across the West. Now as an established organization based in Hood River, Oregon, and providing jobs to 34 local residents, we've seen our ideas and partnerships deliver real results to communities across the region," **said Julie Davies O'Shea, executive director of the Farmers**

Conservation Alliance. "We wouldn't exist without the partnership and early funding support we received through MCEDD, and we appreciate Sen. Merkley's continued determination, with the support of the Gorge-area delegation, in working to secure this funding for the communities in the Columbia River Gorge National Scenic Area as well as across the state."

"This is a great example of how USDA Rural Development's many programs are supporting long-term recovery in rural communities working to rebuild infrastructure and reinvigorate their economies," **said Jill Rees, Acting State Director for USDA Rural Development in Oregon.** "Both states were impacted by fire and other natural disasters. We truly can work with our public and private partners to build back better."

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Mandie Cole
USDA Rural Development
Attn: Business Programs
1220 SW 3rd Avenue, Suite 1801
Portland, OR 97232

June 29, 2021

Dear Ms. Cole,

I am writing to express my strong support for the application by Mid-Columbia Economic Development District (MCEDD) to the U.S. Department of Agriculture Rural Development Rural Business Development Grant Program to support economic development in the Columbia River Gorge National Scenic Area (CRGNSA) in partnership with the Oregon and Washington Investment Boards.

The Columbia River Gorge Commission (the Commission) is a bi-state compact agency serving Oregon and Washington and responsible for the Columbia River Gorge National Scenic Area, established by Congress in 1986 through the National Scenic Area Act to protect its natural, cultural, recreation and scenic resources, and to encourage and support economic development that is compatible with protection of the resources.

The CRGNSA spans 85 miles of the Columbia River from the Sandy River near Troutdale, OR east to the Deschutes River near The Dalles, and covers 292,500 acres on both sides of the river, encompassing portions of six rural counties in Oregon and Washington bordering the Columbia River. The Oregon Investment Board (administered by MCEDD) and the Washington Investment Board (administered by the Skamania County Economic Development Council) were established to provide grants and loans for small businesses in the Gorge to support new enterprises. The \$8.1 million that was appropriated (out of \$10 million that was authorized by Congress) has been leveraged many times. MCEDD and the Investment Boards have been successfully implementing the revolving loan fund programs to support economic development in the CRGNSA for over 20 years. These programs have been key in supporting existing businesses, attracting new and innovative business, and stimulating job growth in our region.

In addition, the revolving loan fund programs have been critical for supporting the region as it works to recover from recent wildfires and the pandemic. In 2017, the Eagle Creek Fire (48,000+ acres) devastated communities in the CRGNSA due to mandatory evacuations and closures of main interstate transit routes, including the main state highways in both states and shipping traffic along the Columbia River. In total, the fire caused disruptions to business operations, damage to infrastructure, temporary and permanent job displacement, property damage, and huge losses in

revenue for the local economy. The pandemic has resulted in similar job and revenue losses in the region for the past 16 months and has heightened the need for support.

A new infusion of federal funds into a revolving loan fund would allow the region to capitalize on the interest of new and developing businesses in the communities in the CRGNSA and better position the region to meet its economic goals. MCEDD and both Investment Boards have a proven track record for job creation and investments that result in long-term, positive economic impacts. Through wise use of funds, MCEDD and the Investment Boards have generated sustained economic stimulus in rural communities.

The Columbia River Gorge Commission works closely with MCEDD and the two Investment Boards by reviewing all the loan and grant applications in the five counties that have adopted the CRGNSA Management Plan into their local ordinances (Wasco, Hood River, and Multnomah Counties in Oregon, and Skamania and Clark Counties in Washington), and then "certifying" that the grants and loans meet both purposes of the National Scenic Area Act. The Gorge Commission has also worked with MCEDD and the Investment Boards on the Economic Vitality Plan for the CRGNSA as a partner with the USDA Forest Service National Scenic Area office that is submitted to both states every 5 years.

Thank you for your consideration of MCEDD's application for funds to support revolving loan fund programs in the Columbia River Gorge National Scenic Area, which will support economic development activities in both Oregon and Washington.

Sincerely,



Krystyna U. Wolniakowski
Executive Director
Columbia River Gorge Commission

Memorandum

To: MCEDD Executive Committee
From: Jessica Metta, Executive Director
Date: October 28, 2021
Re: Transportation Highlights

Overview

Kate Drennan, Deputy Director of Transportation, is at key points related to our work with the 2022 GOrge Pass and the Wasco County Transit Development Plan. The GOrge Pass 2022 is a low-cost annual transit pass that launches November 1, 2021 and goes through December 31, 2022. It allows rides on fixed routes with The Link, Columbia Area Transit, Skamania County Transportation and Mount Adams Transportation Service. We recently received a NADO award for this work in recognition of the unique regional partnership between the four transportation providers. We have a large ODOT grant for marketing the GOrge Pass and subcontracted with Columbia Gorge Tourism Alliance for the work. As operator of The Link, this pass has direct impacts on our services.

The Wasco County Transit Development Plan was funded with a grant that we applied for to develop a twenty-year masterplan for transit in Wasco County with consultant expertise. The consultants Kittleson and Associates recently unveiled draft future service options. This project could result in significant changes for The Link in order to improve and increase transit services in Wasco County.

Kate will use this opportunity to share more information about these important MCEDD projects with the Executive Committee.



Transportation Division Report

Prepared for the November 2021 Executive Committee Meeting

LINK Transportation

- **New Bus Route!** The Link took over the weekday route between The Dalles and Hood River from CAT. We are offering four round-trip runs a day, stopping in Mosier in both the east- and west-bound directions. Previously, stops in Mosier were upon request once a day.
- We hired 3 new drivers in late summer to cover drivers who moved away or left for school. These drivers have helped to cover existing services and operate the new service to Hood River.
- Our 5 new buses arrived late summer and are now in service. We are currently auctioning 2 older vehicles to make space.
- Our contractors are installing a new bus shelter at Next Door Inc. in early November.
- July 1 began the new fiscal year and the FY 21-23 STIF Plan. We have been creating workplans and setting up financial and performance tracking for STIF-funded projects.

Gorge TransLink Alliance and Mobility Management

- We have hired Sara Crook, our new mobility and travel trainer Program Manager to work with low-income and minority populations to spread awareness of public transit services and train community members as 'travel ambassadors'. She is working on behalf of both Wasco and Hood River counties.
- **Marketing:** The marketing grant for the Annual GORge Pass has been very busy preparing for the November 1st rollout of the 2022 pass. Pass sales will begin in November, but the annual pass is valid through December 31st 2022. Keep your eyes and ears open for radio ad spots, videos, and social media promoting the pass. Please help spread the word and direct purchasers to The Dalles Transit Center office or The Link's website as we retain more of the cost of the passes we sell.
- The Wasco County Transit Development Plan has undertaken their needs analysis and is now presenting draft service opportunities with different ideas on how to improve or expand our transit services. We'll be doing outreach to gather feedback from stakeholders and the general public. Let Kate know if you'd like her to give a presentation to your organization to gather feedback.



**Economic Development Division Report
Prepared for the November 2021 Executive Committee Meeting**

County Economic Development

- Business plan development – Staff have worked with the Wasco School Event Center to draft a business plan to help line out strategies for growth and sustainability. The plan still needs some additional financial details before it can be finalized. This is a first step in future strategic planning that will focus on strategies for fundraising. In addition, staff will work with the Center to identify possible funding sources and develop requests.
- Funding Application Support:
 - Little Wheats Day Care - Staff is working with the Board to develop an application for the Sherman Development League grant. The funding request is to support deck and window replacement at their facility, which have been discussed as issues in recent routine inspections. Staff are also working with the Board to develop and application to the state’s Child Care Stabilization Grant, which will provide ARPA funds to childcare providers who faced financial hardship related to the pandemic.
 - CDBG COVID-19 funding– Staff are coordinating with staff from Hood River County and the Hood River Valley Adult Center on an application to the CDBG program, specifically the COVID-19 Impact Assistance Program. The Adult Center has been working on designs for a kitchen renovation to support their Meals on Wheels program and this funding request, if awarded, would support the construction. The group has been working closely with Business Oregon staff to ensure the project will meet the requirements for the funding.
 - EDA ARPA programs – Staff have been working with the Port of Skamania on an application to the EDA American Rescue Plan Economic Adjustment Assistance program. The funding request is to support site development and possibly construction of a flex building on Port-owned property (42 acres) in North Bonneville. The Port has been working for years to develop this location as an industrial business park, including site grading, negotiation of use of a US Army Corps of Engineer access road, and bringing utilities to the site. They also recently completed a feasibility study for the site. EDA funds would give the Port the ability to start construction and offer much needed business space in the County.
- Housing program support – Coordination of the Sherman County Housing Grant Programs shifted from Marla to Jacque at the end of September. Staff drafted an overview of the programs to include in the Sherman County Court’s newsletter in October, which generated quite a bit of interest. Six new applications have been received in the last month. Staff is working with the Grant Review Committee to review applications and put forth recommendations to the Sherman County Court.
- Staff is supporting the City of Rufus in applying for Brownfield funding from Business Oregon for their community center. The funding can support environmental assessment, including hazardous building materials surveys. Staff assisted with application development and seeking quotes for services.
- Staff met with the City of Dufur to discuss opportunities for progress on their waste water system improvements.

- Staff has begun working with EDC partners to schedule annual Community Enhancement Project meetings around the County. These will occur throughout November and information gathered will be discussed at the December EDC Meeting.

Resilience and Broadband

- Staff met with the Wasco County EDC Broadband Committee and Q-Life to discuss opportunities to develop a Wasco County Broadband Action Team to support outreach and information gathering around broadband needs and solutions in the County.
- Staff is continuing to support Q-Life in developing a broadband development plan with support from the Rural Innovation Strategies Inc.
- Working with Rural Community Assistance Corporation and the Wasco County EDC, staff has been planning an Infrastructure Planning and Finance Workshop scheduled for November 9th from 10am to 2pm in Maupin. All are welcome to attend!
- Staff has been working on an intake process to connect small businesses who need assistance creating a website with two web designers we have on contract to develop basic websites or those with shopping capabilities.

Industry Clusters

- Staff supported development and submission of the EDA Build Back Better Regional Challenge grant application focused on developing the ag tech industry cluster from our region through to Umatilla and Franklin Counties along the Columbia River. This is the application discussed at the October Executive Committee meeting.
- The GTA Tech Showcase was held virtually in mid-October. Four GTA member organizations from the unmanned and Ag Tech sectors presented for the event. Participants were able to network with representatives from the organizations that presented during the last half of the event. Feedback from attendees was positive.
- Staff facilitated a planning meeting for the development of near and mid-term goals for K-8 Gorge robotics programming. Members from various communities within the Gorge region were invited to participate in the first planning session to ensure the needs and desires of various groups would be included. Good progress towards identifying initial challenges was made. More strategy meetings will occur in January.
- The GTA's fall membership and sponsorship drive is underway!
- GTA award nominations for tech leader of the year and STEM leader of the year were opened in mid-October. Nominations close on November 19th. Winners will be announced at the GTA Winter Party.
- Staff has begun planning for the GTA Winter Party which will be an in-person event in mid-December.

Energy

- Staff is working through contracting with The Next Door Inc to co-develop and implement a weatherization needs and interests assessment for low-income and Latinx community members in Hood River County. They will also consult on outreach recommendations for a Solarize campaign.

Energy Trust will contribute \$5,000 to support this effort and the remaining funding will come from our Meyer Memorial Trust grant to support this work.

- Staff prepared and submitted a mid-point report for the two-year Meyer Memorial Foundation grant, which supports the Energy Council's work.
- Staff presented to the City of Hood River on Energy Plan updates and considerations for City Council engagement in 2022.

Infrastructure

- **Biggs Water Project:** Contract with Crestline executed. Pre-construction meeting scheduled for November 3rd with a November 15th tentative start date for construction. The Biggs Service District is also discussing revising rates adopted in July 2019 after feedback from a community meeting. Staff are also working with the District to set fees for other water service costs, such as connection fees, bulk water fees, etc. The required 60-d waiting period for the second revenue bond ended on October 26, so the project will move forward with next steps for the bond.
- **Crystal Springs Water District:** Construction continues on both the Westside and South Reservoir projects. Staff is completing weekly payroll reviews and interviews for contractors working on both projects. Both projects are expected to be done with construction by the end of the year.
- **Cascade Locks Wastewater:** The City has received the release of funds from the CDBG program. The bid documents have been drafted and are in review by funding agencies. The bid is expected to be advertised in November.
- **City of Hood River:** The City is currently awaiting word from Business Oregon about their application for the Water/Wastewater program as well as about the ARPA funds allocated to the City for this project. City staff continues to work with their engineer to finalize the plans for the project. They are still expecting to go out to bid for the next phase of work in spring 2022.
- **Dog River Pipeline:** The City of The Dalles held a pre-bid site visit in October to show contractors the project location. There were over 20 contractors represented at the site visit which bodes well for the bid advertisement, expected in spring 2022.



Executive Director's Report

Prepared for the November 2021 Executive Committee Meeting

CEDS Update

- We held the last public session for the Comprehensive Economic Development Strategy (CEDS) development on October 7, focused on implementation and measurement. This has been a long process and lost some of the prior benefits as a result of all sessions being virtual. Staff is now compiling all of the information into a draft document for public comment.
- A summary of the draft CEDS will be presented at the Annual Economic Symposium on November 5. This event will also feature presentations about attainable housing and workforce development as well as our usual economic data presentations from Dallas Fridley and Scott Bailey. Our RARE Tasha Blaircobb has been helping with outreach and registration is around 140 for this virtual event. We will be trying to record this event for those not able to attend.
- As a reminder, we contracted with The Next Door Inc. to hold focus groups with the Latinx and Native American communities in the Gorge to gather their input for the strategy. The final two events were to be held in October and we are awaiting their feedback on our draft strategies.
- We issued an RFP for a graphic designer to improve the look of our CEDS hard copy document and online presence this time and have selected Blue Marble Creative for the work. We were able to incur this new expense through our EDA Planning grant.
- We will have one more meeting of Connect Mid-Columbia, a series of meetings to focus on developing a more robust transportation action plan in the CEDS and to elevate regional discussions about transportation priorities. The final event will review transportation project lists for prioritization and inclusion as a separate appendix in the final full CEDS document.
- I have sent out letters to the county-level economic development staff as we are beginning the annual process to develop county and regional project priority lists. A regional project list and the final plan will be presented for adoption by the Full Board at the March 17, 2022 meeting.

Regional

- We continue to focus on using our CARES Planning grant funds to support recovery and resiliency projects in the region. We finally signed a sub-contract with The Next Door Inc. to support their Latinx business support staff. This is a good opportunity to increase engagement between our two entities as we strive to better support our Latinx community. We are also supporting studies related to economic recovery and resiliency, include a sewer feasibility study update for Carson, WA and a study to improve the commercial cruise ship docks in Stevenson, WA.
- I attended an attainable housing webinar held by Northeast Oregon Economic Development District to learn about innovative models for this issue. Two of the speakers in particular had excellent models that could work in the Gorge and I invited them to present at the Economic Symposium. I also attended the second affordable housing roundtable held by Gorge partners such as Mid-Columbia Housing Authority.
- I presented to the Gorge Commission at their October monthly meeting. This was a good opportunity to share a MCEDD overview since there are so many new Commissioners. I also

focused on the Oregon Investment Board and the 2021 Economic Vitality Plan developed by the Bi-State Advisory Council.

- We held a meeting of the Hood River Economic Development Group in late September to share updates from the Gorge tech sector and on the 2022 CEDS process. We also presented a list of employment numbers for Hood River County's largest employers, with thanks to Lauren Hernandez for the research on this item.
- After approval at the September Board meeting, we mailed copies of MCEDD's annual report to all of our partners that contribute to our local assessments.
- We engaged in regional outreach with a ribbon cutting for the Port of Klickitat's new facility in Dallesport, a special event with Senator Merkley to celebrate the USDA revolving loan fund grant, and a meeting with Port of Cascade Locks' staff to discuss two development opportunities.
- I attended the National Association of Development Organizations' annual training conference, which was held in Portland this year in mid-October. Over the three days, I attended sessions on communications, broadband, affordable housing, diverse community engagement, and others. The keynote was the new head of EDA, Alejandra Y. Castillo, Assistant Secretary of Commerce for Economic Development. She discussed the need to focus on reauthorization of the EDA and understood the importance of EDDs and that the EDA's work needs to be broadened to allow us to support housing issues that impact economic development. I was asked to participate in a panel at the conference to share information about the GORge Pass, and attended the awards ceremony to recognize our two NADO awards (GORge Pass and OIB Video Marketing project).
- The Oregon Economic Development Districts (OEDD) continue to meet monthly to coordinate our work. I am serving as Vice-President but soon will likely move to President. OEDD is submitting a capacity-building grant to The Ford Family Foundation which will allow the association to hire a staff person to move projects forward. The grant would step down in support and the intention is to increase dues that we pay to the organization as a result of the increased benefits we would see from dedicated staff.

Business Assistance

- The Loan Administration Board approved a \$100,000 loan for Hood View Services LLC during this period. They will be expanding services in the Odell area with towing, Uhaul and auto maintenance. We have closed this loan as well as the loan approved for Tibbets Well Drilling (\$150,000 approved, in Dufur). Invictus fully drew down their approved loan (\$100,000) in this period. We saw loan pay offs from Montira's, Chapman, Grass Valley Market, and Baseline Brewing.
- I developed a draft Revolving Loan Fund plan for the new USDA National Scenic Area RLF. I shared it with the Oregon and Washington Investment Boards. I have also drafted a subcontract with Skamania EDC for administering the loans on the Washington side of the National Scenic Area.
- The OIB approved a \$200,000 loan to Working Hands LLC at their September meeting and an extension of the \$10,000 grant to Envirovillage. Neither projects have yet closed. The OIB also approved clear terms for district loan products related to disaster relief, and microloans focused on women- and minority-owned businesses.
- I presented draft terms for the MCEDD LAB for a microlending program similar to the OIBs and focused on women- and minority-owned businesses. The LAB is recommending that staff would have the authority to approve these loans (up to \$40,000) if they meet all criteria. This would

require a change to our Revolving Loan Fund plans, which will need to be approved by the full Board.

- I contracted with Coos Curry Douglas (CCD) Business Development for support of our loan program during the transition between loan fund managers. They assisted Hood View Services in getting approval with LAB and have been helpful on other loans in the pipeline. They are a sister EDD located in southern Oregon and have a strong business loan program.
- I continue to work to fill two vacancies: one in Hood River County for Mount Hood Economic Alliance and one in Multnomah County for Oregon Investment Board. We received an application for the OIB seat from a Troutdale City Councilor and it is being considered by Multnomah County.
- I supported the Cascade Locks-Hood River Enterprise Zone in approving an extended abatement request for Cardinal IG's expansion and adopting ordinances to allow for refunding fees collected from businesses that did not meet their employment levels due to COVID-19.

Facilities and Operations

- I held a six-month review for Kate Drennan during this period and attended an HR training about communication skills.
- We posted the loan fund manager open position and I conducted outreach to potential candidates. We will be interviewing on Tuesday, November 2 and appreciate having Scott Clements on the interview panel.