

**MID-COLUMBIA ECONOMIC DEVELOPMENT DISTRICT
LOAN ADMINISTRATION BOARD MEETING MINUTES**

Tuesday, August 16, 2016
8:00 AM
MCEDD OFFICE, 515 East 2nd Street, The Dalles

ATTENDANCE:

BOARD: Scott Clements (teleconference), Bob Hamlin (teleconference), Rex Johnston (teleconference), Bob Benton (teleconference) and Rod Runyon

STAFF: Eric Nerdin, Sherry Bohn and Amanda Hoey

CALL TO ORDER:

Scott Clements called the meeting to order at 8:01 a.m. A quorum was present. No conflicts of interest were disclosed. A round of introductions took place.

LOAN ADMINISTRATION BOARD MINUTES:

Rex Johnston moved to approve the minutes from August 2, 2016. Bob Hamlin seconded the motion. Motion passed unanimously.

LOAN UPDATES: LDB BEVERAGE

Eric Nerdin presented an update on the status of the loans with LDB Beverage Company.

EXECUTIVE SESSION

Per ORS 192.660 (f) Exempt Documents, the MCEDD Loan Administration Board moved into Executive Session at 8:05 a.m.

Regular session was reconvened at 8:10 a.m.

LOAN UPDATE DECISION: LDB BEVERAGE

Bob Hamlin moved to direct staff to work with the client to bring the account current and to meet the conditions outlined in the staff report. Bob Benton seconded the motion. Motion passed unanimously.

JULY LOAN ACTIVITY REPORT:

Eric Nerdin presented an update on the loan activity for July, noting that the previously approved applicant, Vincente Solorio dba Car Stereo Specialist, has rescinded his application due to the sale of the building.

Amanda Hoey noted the openings for the private sector positions. She thanked Scott and Dillon for their willingness to continue to serve on the board. She noted that there was one applicant for open alternate position and that the application process closes next week.

ADJOURNMENT: Having no other new business, the meeting was adjourned at 8:20 a.m.

Respectfully submitted by Sherry Bohn, MCEDD Office Administrator