

**MID-COLUMBIA ECONOMIC DEVELOPMENT DISTRICT
LOAN ADMINISTRATION BOARD MEETING MINUTES**

Tuesday, April 5, 2016
8:00 AM
MCEDD OFFICE, 515 East 2nd Street, The Dalles

ATTENDANCE:

BOARD: Bob Hamlin (teleconference), Scott Clements (Teleconference), Mike Smith (teleconference), Dillon Borton (teleconference), Bob Benton (Teleconference) and Rex Johnston (teleconference) and Rod Runyon.

STAFF: Eric Nerdin, Sherry Bohn and Amanda Hoey

CALL TO ORDER:

Scott Clements called the meeting to order at 8:00 a.m. A quorum was present.

LOAN ADMINISTRATION BOARD MINUTES:

Rex Johnston moved to approve the minutes from March 15, 2016. Mike Smith seconded the motion. Motion passed unanimously.

LOAN MODIFICATION REQUEST PROPOSAL: OREGON BRINEWORKS, LLC

Eric Nerdin presented a loan modification request from Oregon Brineworks, LLC to release a 2003 Toyota Prius and a 2001 Toyota Tacoma pickup truck as collateral for MCEDD loan # 152-01-01, so loan client can sell these vehicles and obtain a larger vehicle.

EXECUTIVE SESSION

Per ORS 192.660 (f) Exempt Documents, the MCEDD Loan Administration Board moved into Executive Session at 8:05a.m.

Regular session was reconvened at 8:10 a.m.

LOAN REQUEST DECISIONS:

Bob Hamlin moved to approve the loan modification request from Oregon Brineworks, LLC to release a 2003 Toyota Prius and a 2001 Toyota Tacoma pickup truck as collateral for MCEDD loan # 152-01-01 with the conditions as listed in the staff report. Rex Johnston seconded the motion. Motion passed unanimously.

ADJOURNMENT: Having no other new business, the meeting was adjourned at 8:18 a.m.

Respectfully submitted by Sherry Bohn, Office Administrator