MID-COLUMBIA ECONOMIC DEVELOPMENT DISTRICT
LOAN ADMINISTRATION BOARD MEETING MINUTES

Tuesday, March 7, 2017
8:00 AM
MCEDD OFFICE, 515 East 2nd Street, The Dalles

ATTENDANCE:

BOARD: Scott Clements (teleconference), Bob Hamlin (teleconference), AJ Tarnasky (teleconference), Bob Benton (teleconference), Gary Thompson (teleconference), and Rod Runyon

STAFF: Eric Nerdin, Sherry Bohn and Amanda Hoey

CALL TO ORDER:

Scott Clements called the meeting to order at 8:00 a.m. A quorum was present. A round of introductions took place. Scott requested that any Board member disclose any conflict of interests for any of the topics to be reviewed today. None were noted.

LOAN ADMINISTRATION BOARD MINUTES

Bob Hamlin moved to approve the minutes from February 21, 2017. Bob Benton seconded the motion. Motion passed unanimously.

LOAN MODIFICATION REQUEST: NUCULTURE, LLC dba NUCULTURE FOODS:

Eric Nerdin presented a loan modification request from NuCulture, LLC dba NuCulture Foods to lower the monthly payment and extend the loan repayment period of MCEDD loan #155-01-01.

EXECUTIVE SESSION

Per ORS 192.660 (f) Exempt Documents, the MCEDD Loan Administration Board moved into Executive Session at 8:05 a.m.

Regular session was reconvened at 8:09 a.m.

LOAN MODIFICATION REQUEST DECISION: NUCULTURE, LLC dba NUCULTURE FOODS:

AJ Tarnasky moved to approve the loan modification request from NuCulture, LLC dba NuCulture Foods as recommended by staff. Bob Hamlin seconded the motion. Motion passed unanimously.

OTHER BUSINESS

Eric Nerdin reported that Happy Endings dba Dirty Fingers has not yet provided staff with the documentation requested by the Loan Administration Board. Eric reported that the client had submitted one check and has stated that another check is on the way. Eric reported that he will continue to work with the client to bring the loan current.

Amanda Hoey noted that the date in the footer in approved February 21, 2017 minutes was incorrect and will be corrected. She also noted that the next meeting is the Loan Administration

annual face to face meeting which is scheduled for 8:00 a.m. March 22, 2017 at Bette's Place in Hood River.

ADJOURNMENT: Having no other new business, the meeting was adjourned at 8:13a.m.

Respectfully submitted by Sherry Bohn, MCEDD Office Administrator